



FREEDOM GROUP
FAMILY OF COMPANIES

FREEDOM GROUP, INC.

(Exact name of company as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

26-0174491

(I.R.S. Employer Identification No.)

870 Remington Drive

P.O. Box 1776

Madison, North Carolina 27025-1776

(Address of principal executive offices) (Zip Code)

(336) 548-8700

(Company's telephone number, including area code)

CURRENT REPORT

Date of Earliest Event Reported

January 4, 2012

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 3, 2012, the Board of Directors (the “Board”) of Freedom Group, Inc. (“Freedom Group”) appointed Robert L. Nardelli, age 63, to serve as Chief Executive Officer (“CEO”) of Freedom Group, effective immediately. Mr. Nardelli has served as a director of the Board, as well as a member of the Office of the Chief Executive Officer of Freedom Group since September 2010. He has also served as the Chief Executive Officer of Cerberus Operating and Advisory Company LLC, an affiliate of Cerberus, since July 2009. From August 2007 until April 2009, he served as Chief Executive Officer of Chrysler Motors LLC. Mr. Nardelli also served as Chief Executive Officer of The Home Depot, Inc. until January 2007.

Compensation agreements related with Mr. Nardelli’s employ are being finalized.

On January 5, 2012, effective immediately, Stephen P. Jackson, Jr., age 43, was named Chief Strategy and Acquisitions Integration Officer of Freedom Group. Mr. Jackson has served as Chief Financial Officer and Treasurer of Freedom Group since March 2009. Mr. Jackson has also served as Chief Financial Officer, Corporate Secretary and Treasurer of Remington Arms Company, LLC (“Remington”), since May 2007 and Senior Vice President, Chief Financial Officer, Corporate Secretary and Treasurer of Remington from April 2006 until May 2007. Mr. Jackson’s current compensation arrangements remain in effect.

Also on January 5, 2012, effective immediately, Ronald E. Kolka, age 51, was named acting Chief Financial Officer and Treasurer. Mr. Kolka is currently the Chief Financial Officer for Cerberus Operations and Advisory Company LLC. Prior to joining Cerberus in January 2010, Mr. Kolka served as Chief Financial Officer for Chrysler Motors LLC since August 2007. From May 2006 until August 2007, Mr. Kolka served as Chief Executive Officer of Old Carco LLC.

Compensation agreements related with Mr. Kolka’s employ are being finalized.

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1 Press Release dated January 4, 2012



Madison, NC, January 4, 2012 – Remington Arms Company and its parent, Freedom Group, Inc. (FGI), are pleased to announce that the board of directors has appointed Robert L. Nardelli as Chief Executive Officer.

Mr. Nardelli was named director and a member of FGI's Office of the CEO in September, 2010, following the resignation of the former CEO. "Over the past 15 months, under Bob Nardelli's strong leadership, Freedom Group has enhanced its operational capabilities and is now positioned to focus on customers with renewed intensity on technology and product development," said John Blystone, Chairman of Freedom Group, Inc. "We are most fortunate to have one of the top business leaders of his generation at the helm of this iconic American company."

Mr. Nardelli joined Cerberus Capital Management in the spring of 2007, and, shortly thereafter, was named Chairman and Chief Executive Officer of Chrysler Motors Company, LLC. Mr. Nardelli will continue to serve as an advisor to Cerberus and CEO of its operations team, Cerberus Operations and Advisory Company, LLC. Prior to joining Cerberus, Mr. Nardelli was Chairman and CEO of the Home Depot, Inc.

About Freedom Group, Inc.

Freedom Group is the world's leading innovator, designer, manufacturer, and marketer of firearms, ammunition, and related products for the hunting, shooting sports, law enforcement, and military markets. As one of the largest manufacturers in the world of firearms and ammunition, the company has some of the most globally recognized brands including Remington, Marlin, Harrington & Richardson, New England Firearms, L.C. Smith, Parker, Bushmaster, DPMS/Panther Arms, EOTAC, and INTC.